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International Finance Discussion Papers:  
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Fiscal Policy vs. Fundamentals

United States Federal Reserve Board,  
Margarida Duarte, Alexander L. Wolman

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We develop a general equilibrium model of a two-region currency union. There are two types of goods: non-trade goods, and traded goods for which markets are segmented. Monetary policy is set by a central monetary authority and is non-neutral due to nominal price rigidities. Fiscal policy is determined at the regional level by each region s government. We...

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- Authored by Margarida Duarte, Alexander L Wolman
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